



## RBC Global Asset Management Waives Fee in U.S. Government Money Market Fund Institutional Class 1 Shares

**MINNEAPOLIS, November 4, 2019** — RBC Global Asset Management (“RBC GAM”) today announced that it has implemented a voluntary fee waiver of approximately five basis points\* to Institutional Class 1 Shares in its U.S. Government Money Market Fund (“the Fund”) (Ticker: TUGXX).

The fee waiver, effective Oct. 16, allows for a reduction of the Fund's current operating expenses from 19 basis points to 14 basis points. With the fee change, the Fund's yield to shareholders can increase by the amount of the waiver.

“Our firm strives to provide best-in-class liquidity products to our U.S. clients,” said John Donohue, Head of U.S. Liquidity Management at RBC GAM. “We are pleased to announce this initiative to offer even greater value to clients of our U.S. Government Money Market Fund.”

The Fund invests at least 99.5% of its total assets in U.S. Government securities, cash and repurchase agreements collateralized fully by U.S. Government securities or cash.

RBC GAM has more than 36 years of managing short-term fixed income and over \$21 billion in short-term fixed income assets under management as of September 30, 2019.

For further information regarding this Fund, please visit: <https://us.rbcgam.com/mutual-funds/money-market-funds/performance.fs>.

\*A basis point is a unit of measure equal to one one-hundredth of a percent.

### **About RBC Global Asset Management (RBC GAM)**

RBC Global Asset Management (RBC GAM) is the asset management division of Royal Bank of Canada (RBC) and includes BlueBay Asset Management and PH&N Institutional. RBC GAM is a provider of global investment management services and solutions to institutional, high-net-worth and individual investors through separate accounts, pooled funds, mutual funds, hedge funds, exchange-traded funds and specialty investment strategies. The RBC GAM group of companies manage more than \$345 billion USD in assets and have approximately 1,400 employees located across Canada, the United States, Europe and Asia.

### **For more information, please contact:**

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***Before investing, you should consider carefully a fund's investment objectives, risks, charges, and expenses. This and other information is in the prospectus, which you can request by visiting <https://us.rbcgam.com/mutual-funds/literature/content/default.fs> or calling 800.422.2766. Please read the prospectus carefully before investing.***

**Mutual fund investing involves risk. Principal loss is possible.**

**You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.**

Not FDIC Insured. No Bank Guarantee. May Lose Value.

RBC Global Asset Management (U.S.) Inc. is the Adviser for the RBC Funds. The Funds are distributed by Quasar Distributors, LLC. Securities are offered through RBC Wealth Management, a division of RBC Capital Markets, LLC, member NYSE/FINRA/SIPC. RBC Global Asset Management (RBC GAM) is the asset management division of Royal Bank of Canada (RBC) and comprises the following affiliates, all of which are indirect wholly owned subsidiaries of RBC: RBC Global Asset Management (U.S.) Inc. (RBC GAM-US), RBC Global Asset Management Inc. (Canada), RBC Global Asset Management (UK) Limited (RBC GAM-UK), BlueBay Asset Management LLP, BlueBay Asset Management USA LLC, and RBC Global Asset Management (Asia) Ltd (RBC GAM Asia). ®/™ Trademark(s) of Royal Bank of Canada. Used under license. © 2019 RBC Global Asset Management (U.S.) Inc.