



RBC GAM launches new Global Equity Leaders Fund for U.S. investors

MINNEAPOLIS, December 15, 2021 – RBC Global Asset Management (U.S.) Inc. (“RBC GAM”) today announced the launch of the RBC Global Equity Leaders Fund (the “Fund”) for U.S. investors. The Fund invests primarily in a concentrated portfolio of large capitalization global companies and is designed to enable investors to generate alpha from stock-specific risk by focusing on both financial and extra-financial factors, such as strong management and environmental, social and governance (“ESG”) practices.

The new Fund draws on RBC GAM’s 12-person Global Equity Team, led by Habib Subjally, Senior Portfolio Manager and Head, Global Equities at RBC Global Asset Management (UK) Limited. The team’s investment approach is differentiated by a combination of a long-term ownership mind-set that regards integrated ESG as an alpha-source and risk transparency. This investment approach is supported by high levels of active stewardship, enabling the team to undertake detailed due diligence and engagement pre and post investing.

“A portfolio of leading large-cap global companies is ideally suited to our approach to ESG integration and active engagement,” said Subjally, the named portfolio manager of the Fund. “As part of our approach in pushing for long-term sustainable change, we believe that owning large-cap stocks is key, particularly when talking about global organizations that hold so much influence. For example, our analysis indicates that larger companies have typically made more progress towards net zero emissions than smaller companies. Sophisticated investors recognize that ESG analysis isn’t just a ‘nice to have,’ and they understand its importance as a source of alpha. This is what we aim to capture through our approach.”

The RBC GAM Global Equity Team’s 12 professionals have a 15-year investing track record. A key feature of the team is its high information ratio track record, reflecting how the disciplined focusing of active risk on stock-picking has historically dampened unexpected volatility of alpha with the goal of generating attractive risk-adjusted returns.

The RBC Global Equity Leaders Fund is available in Class I, Class A, and Class R6 shares. The identifiers for the shares are listed below.

Share Class	Ticker Symbol	CUSIP
A	RGELX	74933U698
I	RGLIX	74933U690
R6	RGRLX	74933U672

More information about RBC GAM's U.S. mutual funds can be found at <https://us.rbcgam.com/mutual-funds/default.fs>

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About RBC

Royal Bank of Canada is a global financial institution with a purpose-driven, principles-led approach to delivering leading performance. Our success comes from the 87,000+ employees who leverage their imaginations and insights to bring our vision, values and strategy to life so we can help our clients thrive and communities prosper. As Canada's biggest bank, and one of the largest in the world based on market capitalization, we have a diversified business model with a focus on innovation and providing exceptional experiences to our 17 million clients in Canada, the U.S. and 27 other countries. Learn more at rbc.com.

We are proud to support a broad range of community initiatives through donations, community investments and employee volunteer activities. See how at rbc.com/community-social-impact.

About RBC Global Asset Management

[RBC Global Asset Management](http://rbc.com/global-asset-management) (RBC GAM) is the asset management division of Royal Bank of Canada (RBC) and includes money managers BlueBay Asset Management and Phillips, Hager & North Investment Management. RBC GAM is a provider of global investment management services and solutions to institutional, high-net-worth and individual investors through separate accounts, pooled funds, mutual funds, hedge funds, exchange-traded funds and specialty investment strategies. The RBC GAM group of companies manage approximately \$580 billion in assets and have approximately 1,500 employees located across Canada, the United States, Europe and Asia.

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Alpha is a risk-adjusted performance measurement of a portfolio's excess return relative to its benchmark after considering its risk relative to the benchmark.

Information ratio is a risk-adjusted return measurement of a portfolio's ability to generate excess returns consistently and is calculated using a portfolio's tracking error and excess return relative to its benchmark to determine reward per unit of active risk.

BEFORE INVESTING, YOU SHOULD CAREFULLY CONSIDER A FUND'S INVESTMENT OBJECTIVES, RISKS, CHARGES, AND EXPENSES. THIS AND OTHER INFORMATION IS IN THE PROSPECTUS, WHICH YOU CAN VIEW HERE:

<https://www.sec.gov/Archives/edgar/data/1272950/000119312521289571/d218215d485apos.htm>. PLEASE READ THE PROSPECTUS CAREFULLY BEFORE INVESTING.

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Mutual fund investing involves risk. Principal loss is possible. The Fund invests in foreign securities, which involve greater volatility and political, economic, and currency risks, and differences in accounting methods. These risks may be greater in emerging markets. The Fund's consideration of ESG factors could cause it to perform differently compared to funds that do not take ESG factors into account. These risks are described more fully in the prospectus.

RBC Global Asset Management (U.S.) Inc. is the Adviser for the RBC Funds. The Fund is sub-advised by RBC Global Asset Management (UK) Limited. The RBC Funds are distributed by Quasar Distributors, LLC. Securities are offered through RBC Wealth Management, a division of RBC Capital Markets, LLC, member NYSE/FINRA/SIPC.

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RBC Global Asset Management (U.S.) Inc. is a federally registered investment adviser founded in 1983. RBC Global Asset Management is the asset management division of Royal Bank of Canada (RBC) and comprises the following affiliates, all of which are indirect wholly owned subsidiaries of RBC: RBC Global Asset Management (U.S.) Inc., RBC Global Asset Management Inc., RBC Global Asset Management (UK) Limited, RBC Global Asset Management (Asia) Limited, and BlueBay Asset Management LLP.