



Estimated 2018 Capital Gains Distributions

Shown below are the estimated capital gain distributions to be paid by the RBC Funds in December. Shareholders will be notified of the actual amount of their short-term and/or long-term capital gain distributions on Form 1099-DIV, which will be mailed in early 2019.

Record Date: 12.19.18

Ex-Dividend/Reinvestment Date: 12.20.18

Payable Date: 12.20.18

Fund Name	Estimated Short-Term*	Estimated Long-Term*
RBC SMID Cap Growth Fund	\$0.00	\$1.11
RBC Enterprise Fund	\$0.00	\$2.55
RBC Small Cap Core Fund	\$0.00	\$3.83
RBC Microcap Value Fund	\$0.02	\$2.51
RBC Small Cap Value Fund	\$0.02	\$0.24
RBC Emerging Markets Equity Fund	\$0.08	\$0.73
RBC Emerging Markets Small Cap Equity Fund	\$0.00	\$0.10
RBC Emerging Markets Value Equity Fund	\$0.02	\$0.00
RBC Global Opportunities Fund	\$0.05	\$0.38
RBC International Opportunities Fund	\$0.13	\$0.49
Access Capital Community Investment Fund	\$0.00	\$0.00
RBC Impact Bond Fund	\$0.00	\$0.00
RBC Short Duration Fixed Income Fund	\$0.00	\$0.00
RBC Ultra-Short Fixed Income Fund	\$0.00	\$0.00
RBC BlueBay Emerging Market Debt Fund	\$0.00	\$0.00
RBC BlueBay High Yield Bond Fund	\$0.00	\$0.00
RBC BlueBay Diversified Credit Fund	\$0.00	\$0.07

*This is a preliminary list of certain RBC Funds that may pay capital gains distributions in December. It is important to note that these amounts are only estimates and subject to change. Actual per-share amounts will not be determined until the ex-dividend date.

If you have questions about distributions, please contact your financial advisor, or an RBC Funds representative at 800.422.2766 weekdays between 8:00 a.m. - 4:30 p.m. CT. Please consult a tax advisor regarding your specific situation.

Mutual fund investing involves risk. Principal loss is possible.

Before investing, you should consider carefully a fund's investment objectives, risks, charges, and expenses. This and other information is in the prospectus, which you can request by visiting <https://us.rbcgam.com/mutual-funds/literature/content/default.fs> or calling 800.422.2766. Please read the prospectus carefully before investing.

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NOT FDIC INSURED. NO BANK GUARANTEE. MAY LOSE VALUE.

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