



Please note: The Tamarack Funds became the RBC Funds as of November 24, 2009. The funds are distributed by Quasar Distributors, LLC.

2009 Tax Information For RBC Funds Shareholders

The table listed below details fund income, by security type, earned by the Tamarack Quality Fixed Income Fund, Prime Money Market Fund, U.S. Government Money Market Fund and Tamarack Institutional Prime Money Market Fund. This report is designed to aid in the preparation of your 2009 state income tax returns.

Income earned from direct obligations of the U.S. Government may be exempt from state income tax. Many states provide for this tax exemption to be 'passed through' to shareholders of mutual funds that hold these securities.

You should consult your own tax adviser, who will be most familiar with your own circumstances and the laws of your home state, to determine which of the following securities are exempt from tax in your own state.

<u>U.S. Government Security Type</u>	<u>Tamarack Quality Fixed Income Fund</u>	<u>Prime Money Market Fund</u>	<u>U.S. Government Money Market Fund</u>	<u>Tamarack Institutional Prime Money Market Fund</u>
Federal Farm Credit Banks	0.00%	0.66%	3.21%	0.00%
Federal Home Loan Bank	0.00%	5.51%	36.52%	0.00%
Federal Land Bank and FLBA's	0.00%	0.00%	0.00%	0.00%
Puerto Rico Obligations	0.00%	0.00%	0.00%	0.00%
U.S. Treasury Notes, Bonds and Bills	5.49%	0.00%	0.00%	0.00%
Tennessee Valley Authority	0.00%	0.00%	0.00%	0.00%
FSLIC	0.00%	0.00%	0.00%	0.00%
Student Loan Marketing Association	0.00%	0.00%	0.00%	0.00%
Subtotal U.S. Government Income	5.49%	6.17%	39.73%	0.00%
Other Taxable Income	94.51%	93.83%	60.27%	100.00%
Total Income	100.00%	100.00%	100.00%	100.00%

If you have any questions about this report, please call us at 800.422.2766.

Before investing, you should carefully consider a fund's investment objectives, risks, charges and expenses. This and other information is included in the prospectus, which you can request by visiting <http://us.rbcgam.com/literature/order/money-market-funds/default.fs> or calling 800.422.2766. Please read the prospectus carefully before investing. Investing in mid cap, small cap, and micro cap companies involves additional risks, including greater fluctuations in value and lack of liquidity. These risks are more fully described in the prospectus.

RBC Global Asset Management (U.S.) Inc. serves as investment adviser to the RBC Funds, which are distributed by Quasar Distributors, LLC.

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