



RBC GLOBAL ASSET MANAGEMENT BRINGS INTERNATIONAL CAPABILITIES OF BLUEBAY ASSET MANAGEMENT TO U.S. INVESTORS

MINNEAPOLIS, FEBRUARY 2, 2012 — RBC Global Asset Management (U.S.) Inc. announces the launch of four specialty fixed income mutual funds, sub-advised by BlueBay Asset Management. Effective today, the funds are available to institutional and high-net-worth investors in the United States.

“We are very pleased to offer the exceptional expertise of BlueBay Asset Management to our clients and investors in our home market. We have seen a notable trend with U.S. institutional investors seeking alternative and global investment solutions to compliment their U.S. exposure,” said Mike Lee, CEO, RBC Global Asset Management (U.S.) Inc. “With the new RBC BlueBay Funds, investors can now access the capabilities of an international investment management team, recognized for their long and proven track record in global and emerging market fixed income as well as alternative investment strategies.”

Founded in 2001 and acquired by RBC in 2010, BlueBay Asset Management is among Europe’s leading asset managers, specialising in fixed income and alternative investment solutions. The U.K.-based firm offers a defined range of capabilities in investment grade, high yield, distressed, convertibles and emerging market debt. BlueBay Asset Management is an internationally recognized asset manager. In 2011, the firm was awarded Global Investor’s Excellence in European Fixed Income and was named Boutique Asset Manager of the year at the Global Pensions Awards for the second consecutive year.

NEW RBC BLUEBAY FUNDS	TICKER	MANAGERS
RBC BlueBay Emerging Market Corporate Bond Fund	RBECX	Polina Kurdyavko Adam Borneleit
RBC BlueBay Emerging Market Select Bond Fund	RBESX	David Dowsett Nick Shearn
RBC BlueBay Global Convertible Bond Fund	RGCBX	Michael Reed Alessandro Esposito
RBC BlueBay Global High Yield Bond Fund	RGHYX	Anthony Robertson Peter Higgins

Class I shares of the funds are offered solely to individuals and institutions with a \$1 million minimum requirement for initial investment. The RBC BlueBay strategies are also offered as institutional separate accounts with a minimum investment of \$100 million.

For further information regarding RBC BlueBay Funds, please visit <https://us.rbcgam.com/mutual-funds/emerging-markets-global-fixed-income-funds/fg-9/default.fs>

Please read the [prospectus](#) before investing. There may be commissions, trailing commissions, management fees and expenses associated with mutual fund investments. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

ABOUT RBC GLOBAL ASSET MANAGEMENT AND RBC WEALTH MANAGEMENT

[RBC Global Asset Management](#) (RBC GAM) is the asset management division of Royal Bank of Canada (RBC), and includes institutional money managers BlueBay Asset Management, Phillips, Hager & North Investment Management (PH&N) and RBC Global Asset Management (U.S.). RBC GAM is a provider of global investment management services and solutions to individual, high-net-worth and institutional investors through exchange-traded funds, hedge funds, mutual funds, pooled funds, separate accounts and specialty investment strategies. RBC GAM group of companies manage approximately \$250 billion in assets and have approximately 1,000 employees located across Canada, the United States, Europe and Asia.

RBC Global Asset Management is part of [RBC Wealth Management](#), which is one of the world's top 10 largest wealth managers. RBC Wealth Management directly serves affluent, high-net-worth and ultra high-net-worth clients in Canada, the United States, Latin America, Europe, the Middle East, Africa and Asia with a full suite of banking, investment, trust and other wealth management solutions. The business also provides asset management products and services directly and through RBC and third-party distributors to institutional and individual clients, through its RBC Global Asset Management business (which includes BlueBay Asset Management). RBC Wealth Management has more than C\$525 billion of assets under administration, more than C\$305 billion of assets under management and approximately 4,300 financial consultants, advisors, private bankers and trust officers.

For more information, please contact:

[Yen To](#), RBC GAM Communications, 416-955-5916

RBC Global Asset Management (U.S.) Inc. serves as investment adviser for RBC Funds. The Funds are sub-advised by BlueBay Asset Management Ltd., a wholly-owned subsidiary of RBC. The RBC Funds are distributed by Quasar Distributors, LLC, an affiliate of U.S. Bancorp Fund Services, LLC.

NOT FDIC INSURED. NO BANK GUARANTEE. MAY LOSE VALUE.

Before investing, you should carefully consider a fund's investment objectives, risks, charges and expenses. This and other information is included in the prospectus, which you can request by visiting <http://us.rbcgam.com/mutual-funds/literature/> or calling 800.422.2766. Please read the prospectus carefully before investing.

Mutual fund investing involves risk. Principal loss is possible.